

Brochure

Introduction to Biker's Insurance

Arranging insurance every year for your two wheeler may be a tedious & stressful task. In the hectic & busy schedule of modern world the chances that you forget to renew is also there which will not only be a violation of law but may land you up in huge loss & liability in case of any accident.

To relieve you from the stress of buying policy every year TATA AIG has brought **Bundled Auto Secure - Two Wheeler Policy (1 Year Term for Own Damage & 5 years for Third Party)** for your brand new vehicle which will have the following additional advantages –

1. Protection from increase in third party premium.
2. Reliving you from remembering the renewal dates.
3. More comprehensive coverage through Add Ons.

Product Description for Biker's Insurance

This policy will be covering the vehicle while it is being used

1. Against loss/damages by perils such as fire, lightning, accident, burglary & house breaking, flood, Earthquake, Riot, strike & Malicious damages etc.
2. Against the legal liability to death & bodily injury to any person including the occupant (carried as per the provision of M V Act), property damage of maximum of Rs.1 lakh unless lower amount selected by you along with cost & expenses incurred with the consent of the company
3. The policy will also cover the risk of Personal accident for Rs.15 lakhs for the owner driver if the vehicle is registered in the name of an individual who holds an effective & valid driving license.

Major exclusions of the policy are

- If the vehicle is used for hire or reward, racing, speed testing, reliability trials etc.
- If the vehicle is used outside the geographical area i.e. outside India
- Any consequential loss, wear & tear, Mechanical & electrical breakdown
- Nuclear perils, war & war like operations

Add On covers under Biker's Insurance

This policy will also be available with the following add-on covers which, if opted, will enhance the coverage under the policy:

1. Return to Invoice (RTI) – Two Wheeler Bundled (IRDAN108RP0007V02201819/A0042V01201819)

In this coverage, the financial shortfall between the amount you receive for loss or damage to the vehicle and the purchase price of the vehicle as confirmed in the invoice of sale OR current replacement price of new vehicle in case exactly same make / model is available, whichever is less is covered under total loss. We will also pay the first time registration charges and road tax which was incurred on this two wheeler.

2. Depreciation Allowance – Two Wheeler Bundled (IRDAN108RP0007V02201819/A0043V01201819)

In this coverage, the amount of depreciation deducted on the value of parts replaced is covered under own damages claim, under section 1 (own damage) of the policy. However claims under depreciation Cover will be limited to maximum of first 2 claims per during entire period of insurance. This cover is also available with deductible option of Rs.250, Rs.350 & Rs.450 with suitable reduction of premium rate.

3. Additional Third Party Property Damage Cover - Two Wheeler Bundled (IRDAN108RP0007V02201819/A0044V01201819)

It provides additional protection against third party property damage which is over and above what is covered under the policy. Maximum limit of one claim or series of claims arising out of one event /occurrence will be Rs.16 lacs. The additional limit offered to any insured for this add-on cover will be over and above standard coverage of Rs. 1 Lac and will go upto Rs .16 Lacs in multiples of 50,000

4. Consumable Expenses - Two Wheeler Bundled (IRDAN108RP0007V02201819/A0045V01201819)

This addon covers cost of consumables required to be replaced/replenished arising from the accident to the insured vehicle. Consumable for the purpose of this cover shall include engine oil, gear box oil, lubricants, nut & bolt, screw, distilled water grease, oil filter, bearings, washers, clip, break oil, air conditioner gas and items of similar nature excluding fuel.

5. Emergency Medical Expenses - Two Wheeler Bundled (IRDAN108RP0007V02201819/A0046V01201819)

In the unfortunate event of an accident, we will reimburse emergency medical expenses incurred for the treatment of bodily injury/ies sustained by you/driver/occupant in a Hospital / Nursing Home and reasonable Ambulance charges for shifting injured from the site of accident to the hospital/ nursing home along with cost of supporting items such as crutches, wheelchair, artificial limbs etc up to a maximum amount of Rs. 5,000 or 5% of the Sum Insured opted, whichever is less.

This additional protection can be opted for any amount between Rs.25,000 to Rs.1,00,000 in a multiple of Rs 5,000/-.

6. Additional Personal Accident Cover to Owner Driver - Two Wheeler Bundled (IRDAN108RP0007V02201819/A0047V01201819)

In the unfortunate event of an accident resulting into death and injury to owner-driver, this cover provides additional Personal Accident cover in addition to coverage provided under the policy. The additional limit offered to any insured for this add-on cover will be over and above standard coverage of Rs.15 Lacs and will go upto Rs.30 Lacs in multiples of Rs.50,000.

7. Additional Personal Accident Cover to Unnamed Persons - Two Wheeler Bundled (IRDAN108RP0007V02201819/A0048V01201819)

In the unfortunate event of an accident resulting into death and injury to any person driving the insured vehicle or travelling as occupant, they will get protection for an additional amount in addition to coverage provided under the policy.

The additional limit offered to any insured for this add-on cover will be over and above standard coverage of Rs.1 Lac and will go upto Rs.16 Lacs in multiples of 50,000

8. Road Side Assistance - Two Wheeler Bundled (IRDAN108RP0007V02201819/A0049V01201819)

This add on will cover the repair & towing assistance like service for flat tyre, flat battery, repair on the spot, Spare key Retrieval, Fuel Support (Emergency Fuel Delivery), arrangement of alternate vehicle and emergency towing assistance.

* Please refer policy for detail coverage, terms, conditions and exclusions. Following extra benefits are also available with this policy -

o **Personal accident to unnamed passengers / pillion other than insured and the paid driver** – this cover is also available for a SI of Rs.2,00,000/-

o **Electrical / Electronic fittings** – The fittings which are not in-built with the vehicle can also be covered for this

Sum insured –Insured Declared Value (IDV) –

In this policy the IDV of the vehicle up to 5 years of age will be fixed separately for each year of insurance during the policy period based on a fixed age - wise depreciation for each year. Beyond 5 years of age this will be based on the mutual agreement between insurers & insured. IDV of each year will be the maximum liability of the company in case of total loss/ constructive total loss claims occurred during that year.

No Claim Bonus:

The insured is entitled for a No Claim Bonus (NCB) on the own damage section of the policy, as per the following table provided the policy is renewed within a 90 days of its expiry date for a long term as well as an annual policy.

ALL TYPES OF VEHICLES	% OF DISCOUNT ON OWN DAMAGE PREMIUM
No claim made or pending during the preceding full year of insurance	20%
No claim made or pending during the preceding 2 consecutive years of insurance	25%
No claim made or pending during the preceding 3 consecutive years of insurance	35%
No claim made or pending during the preceding 4 consecutive years of insurance	45%
No claim made or pending during the preceding 5 consecutive years of insurance	50%

Premium:

The entire premium shall be paid in one installment on or before the date of inception of risk to comply the requirements of Section 64VB of Insurance Act, 1938. Premium payable will depend upon the age of your vehicle, segment such as motor cycle, scooter, moped, cubic capacity etc.

The discounts in premium can be availed for the following features-

- If you are member of Recognized Automobile Association of India.
- If the vehicle is fitted with Anti theft device which is recognized by ARAI.
- If any voluntary excess (self claim bearing limit) has been opted by you.
- If no claim has been lodged under policy in the expiring policy period.

The minimum premium to be retained for a long term policy of 5 years duration will be Rs 100/-

Cancellation of Policy:

The Policy can be cancelled by either the insurer or the insured on the following grounds:

- Double Insurance
- Vehicle not in use anymore because of Total Loss or Constructive Total Loss
- Vehicle is sold &/or transferred

The insured shall be entitled to a return of premium less premium at the company's short period rates for cancellation happening in the running year and on basis of prorata for the remaining full policy years.

In case of policy cancellation by the insurer, the insured shall be entitled for the premium paid less the pro rata portion thereof for the period the policy has been in force unless the policy is cancelled on the grounds of misrepresentation, fraud, non-disclosure of material facts or non-cooperation of the insured in which case the policy will be cancelled on 'ab- initio' basis with forfeiture of premium and non consideration of claim, if any.

Short Period Rates:

SHORT PERIOD SCALE PERIOD	% OF ANNUAL PREMIUM RATE
Not exceeding 1 month	20%
Exceeding 1 month but not exceeding 2 months	30%
Exceeding 2 months but not exceeding 3 months	40%
Exceeding 3 months but not exceeding 4 months	50%
Exceeding 4 months but not exceeding 5 months	60%
Exceeding 5 months but not exceeding 6 months	70%

Exceeding 6 months but not exceeding 7 months	80%
Exceeding 7 months but not exceeding 8 months	90%
Exceeding 8 months	Full annual premium/ rate

Return of the premium by the Company will be subject to retention of the minimum premium of Rs.100/- (or Rs.25/- in respect of vehicles specifically designed/modified for use by blind/handicapped/ mentally challenged persons).

Compulsory Deductible:

The deductible of Rs.100 will be applied on each & every claim.

How do you lodge a claim with US?

The insured / claimant will intimate claim to TATA AIG via -

I. Call Centre:

- Toll Free Number – 18002667780
- Email - general.claims@tataaig.com
- Website – www.tataaig.com

II. Insured or claimant shall furnish immediate loss details, which shall include details of the loss event, location of the loss, location of the damaged vehicle, and names and telephone numbers of contact personnel

III. If the claim is for theft, insured should report to the Police as well as insurer within 48 hrs from theft and obtain an FIR or a written acknowledgement from the Police authorities.

Notice of claim must be given by you to us immediately after an actual or potential loss begins or as soon as reasonably possible after actual or potential loss begins.

In case of vehicle theft, a police complaint has to be filed immediately after the loss. Please keep the following information ready when you call the call centre:

1. Your Contact Numbers
2. Policy Number
3. Name of Insured
4. Date & Time of loss
5. Location of loss
6. Nature of Loss
7. Place & Contact Details of the person at the loss location

Note: The above list is only indicative. You may be asked for additional documents. For more details, please refer to the intimation cum preliminary claim form.

Note: Above mentioned documents are primary documents which need to be provided at the time of claim. Other documents can be called for as per the treatment undergone

This Policy is subject to IRDAI (Protection of Policyholder’s Interests) Regulation, 2017.

Disclaimer: INSURANCE ACT 1938 Section 41 Prohibition of Rebates

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer.

2. Any person making default in complying with the provisions of this section shall be punished with a fine which may extend to ten lakhs rupees.

“Insurance is the subject matter of the solicitation”. This is a summary of the product features, exclusions, limitations and conditions For more details on benefits, exclusions, limitations, terms & conditions, please refer sales brochure/ policy wordings carefully, before concluding a sale.

“Commencement of risk cover under the policy is subject to receipt of payable premium by Tata AIG General Insurance Company Limited”.

TATA AIG General Insurance Company Limited

Registered Office: Peninsula Business Park, Tower A, 15th Floor, G.K. Marg, Lower Parel, Mumbai – 400013
24x7 Toll Free No: 1800 266 7780, 022-66939500 | Email: customersupport@tataaig.com | Website: www.tataaig.com
IRDA of India Registration No: 108 | CIN:U85110MH2000PLC128425
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